

Press Release

yoo Residence Hong Kong's First Internationally Branded Residence First batch of 30 units released at impressive average price of \$22,233 per square foot Available for sale from 5 April

(2 April 2013, Hong Kong) Esteemed property specialists Couture Homes Limited (Couture Homes) and ITC Properties Group Limited today announced the prices of the first 30 units of yoo Residence, Hong Kong's first internationally branded residence at No. 33 Tung Lo Wan Road. The selected units ranging from 495 to 761 square feet (349 to 539 square feet saleable) will be offered at unparalleled prices to answer high demand. The average price will be \$22,233 per square foot of gross area (\$31,392 per square foot of saleable area). The units will be available for sale from 5 April (Friday) at the exhibition hall on the ground floor of the Bank of America Tower in Central.

Jimmy Fong, Managing Director of Couture Homes, expressed, "Located in the heart of Causeway Bay, yoo Residence is steps away from the lively streets, community and green facilities, offering residents the dual benefits of big city living with a neighbourhood feel. Exceptional quality is reflected by the magnificent design by multiple renowned international brands, delivering significant uplift in return on investment. The developers has full confident in the project and the first 30 units, including the one-bedroom "yoo ONE" and the two-bedroom "yoo TWO" released at impressive prices, are exceptionally rare in town."

The first release spans across the 6th and 22nd floors and includes one-bedroom units with a gross area of 495 square feet and two-bedroom units with gross areas from 732 to 761 square feet. The average prices range from \$20,670 to \$24,570 per square foot of gross area (\$29,097 to \$34,849 per square foot of saleable area). Unit price starts from \$10,845,450.



Selected units with permanent unobstructed view of Hong Kong Stadium

Mr. Fong continued that developer have received over 1,000 enquiries since the promotion launch of yoo Residence. The response to one-bedroom and two-bedroom units was overwhelming. To satisfy enthusiastic response, the developers also announced the release of Units D and E in one- and two-bedroom layout respectively. Gross areas range from 495 to 761 square feet (349 to 539 square feet saleable) with an efficiency of over 70%. With a permanent unobstructed view of Hong Kong Stadium, the project will be a rare gem in the market.

One-bedroom Unit D has a gross area of about 495 square feet (349 square feet saleable). A balanced design for the living and dining rooms ensures functionality while a 21-square-foot balcony brings in natural breeze. An impressive floor-to-floor height of 3.1 metres significantly extends the sense of space. Top-quality bathroom fitting from international brands Dornbracht and Villeroy & Boch offers supreme luxury, while the pioneering Pocket Door System from top Italian kitchen design brand Arclinea presents eminent lifestyle for a privileged few.

Unit E has a gross area of 761 square feet (539 square feet saleable) in two-bedroom layout. The 21-square-foot balcony and high floor-to-ceiling height of 3.1 metres maximise spaciousness. The flexibility in layout and functionality are enhanced by non-structural walls between rooms, making the living room and the bedroom expandable to 300 square feet and 250 square feet respectively. Premium kitchen and bathroom fitting, including superior bathroom amenities from the internationally renowned Dornbracht and Villeroy & Boch, and esteemed Italian kitchenware from Arclinea first seen in a large-scale project, will surely attract a promising number of owner-buyers and investors.



About yoo Residence

yoo Residence is the first residential project in Hong Kong by world-renowned property brand yoo. Designed by the brand's own yoo Studio, yoo Residence represents a collaboration between Couture Homes and ITC Properties Group Limited. The stylish standalone residential tower at 33 Tung Lo Wan Road comprises 144 units, with 140 standard units and four special units offering a unique style of living. The development is located in a residential-only area at the heart of the bustling Causeway Bay, enjoying excellent shopping, dining and entertainment options and seamless link-up to other core business districts.

About Couture Homes Limited

Couture Homes Limited is the wholly owned subsidiary of CSI Properties Limited (Stock code: 497) set-up in 2011 to develop ultra-luxury residential developments in Hong Kong and PRC. With Haute Couture (the tradition of tailoring exclusive custom-fitted clothing for privileged customers) as its blue-print concept, Couture Homes specializes in crafting special residences made to order for private clients, with project like The Hampton in Happy Valley the first of the series in this direction. Other developments in progress for Couture Homes include a luxury villa development site in Kau To Shan in Shatin, 60% interest in a landmark project at No.47-49 Perkins Road at Jardine's Lookout (project partner: Grosvenor International SA and Asia Standard International Group Limited, No. 47 Barker Road at the Peak, and 50% interest in a luxury villa development site in Qing Pu district, Shanghai.

About ITC Properties Group Limited

ITC Properties Group Limited ("ITC Properties") is a Hong Kong-based corporation listed on The Stock Exchange of Hong Kong Limited (Stock code: 199). The principal engagements of ITC Properties include property development and investment in Mainland China, Hong Kong and Macau, golf resort and leisure operations in Mainland China, and securities investment and loan financing services. ITC Properties has in-house expertise in architecture, construction, engineering and project management that ensure a high standard of product quality.



This release is issued by Joyous Communications on behalf of Couture Homes Limited and ITC Properties Group Limited.

For media enquiries, please contact:

Ms. Sue Wong

Couture Homes Ltd.

Tel: 2878 2814

Email: sue@couturehomes.hk

Ms. Vivian Kwok/ Claudia Lo

Joyous Communications Limited

Tel: 2560 8700 / 2560 8551

Email: viviankwok@joyoushk.com/ claudialo@joyoushk.com



Photo captions

1. Jimmy Fong, Managing Director of Couture Homes Limited announced the prices for yoo Residence today (2 April) of the first 30 units of yoo Residence. The first release will certainly impress the market.

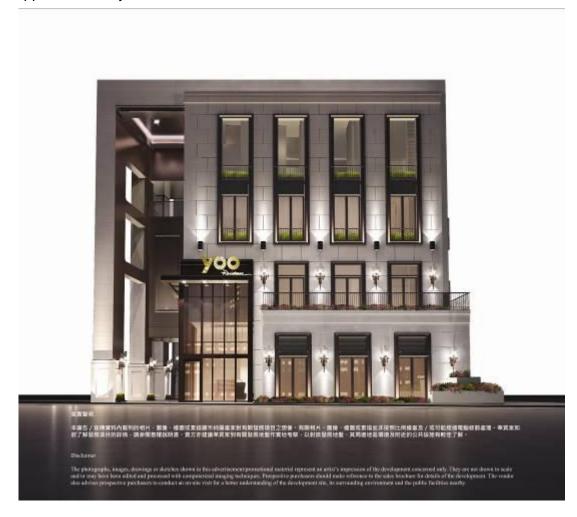


2. The developers introduced the first 30 units today (2 April), including the one-bedroom yoo ONE and the two-bedroom yoo TWO, with gross areas of 495 square feet and 732 to 761 square feet respectively.





3. Appearance of "yoo Residence"





4. Floor plan of "yoo ONE"



5. Floor plan of "yoo TWO"

